

Last Month

**0.21%**

YTD

**3.13%**

1 Yr

**3.13%**

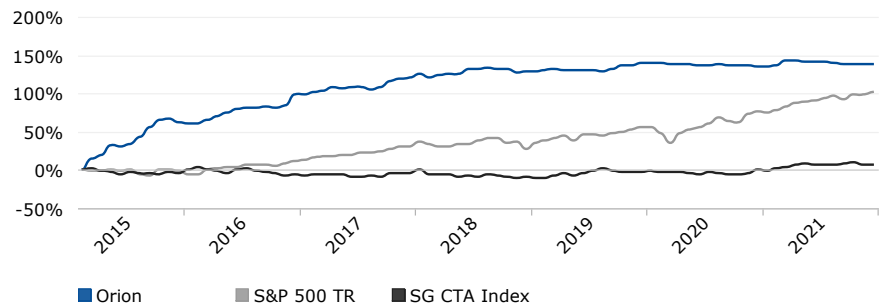
Since Inception

**138.25%**
**INVESTMENT STRATEGY**

The Orion strategy is made of a portfolio of several proprietary algorithmic trading systems that operate in the currency market trading the most liquid currency pairs. There are three main core strategies: a "trend-following" logic, a "trend-following after pullbacks" approach and a "counter-trend" discipline. These three core strategies are applied on several intraday timeframes and pairs, in order to reduce correlated exposures in the market and improve the portfolio diversification. This approach is followed in order to create a return profile which is more stable over time and improve the overall adaptivity against potential changes in market conditions.

**GENERAL INFORMATION**

Minimum Investment	3,000 EUR
AUM	-
Company	Sheer Markets (Cyprus) Limited
Phone	+35725254043
E-mail	portfolio@sheermarkets.com
Website	www.sheermarkets.com

**CUMULATIVE MONTHLY RETURNS**


	3M	YTD	1 Yr	3 Yrs	Total Return Cumulative
Orion	0.27%	3.13%	3.13%	9.25%	138.25%
S&P 500 TR	10.80%	26.07%	26.07%	74.63%	102.54%
SG CTA Index	-0.09%	6.92%	6.92%	16.73%	7.73%

**RETURN STATISTICS**

Last Month	0.21%
Year To Date	3.13%
3 Month ROR	0.27%
12 Months ROR	3.13%
36 Month ROR	9.25%
Total Return Cumulative	138.25%
Total Return Annualized	20.23%
Winning Months (%)	58.54%
Average Winning Month	3.83%

**RISK STATISTICS**

Sharpe Ratio	1.47
Sortino Ratio	4.66
Max Drawdown	-7.54%
Correlation vs S&P 500	0.06
Standard Deviation Monthly	3.96%
Downside Deviation	1.20%
Beta	0.06
VaR Historical	-2.70
Average Losing Month	-1.43%

**MONTHLY PERFORMANCE**

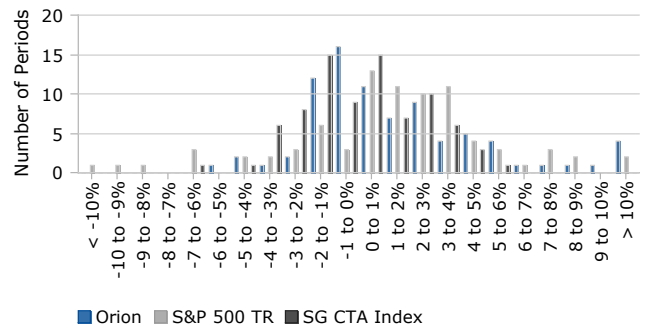
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	-0.40	2.17	5.86	0.00	-1.65	0.90	0.08	-2.70	-1.40	0.31	-0.25	0.21	3.13
2020	0.00	0.48	-1.44	-0.88	-0.26	-1.17	-0.01	1.23	-1.19	0.85	-0.39	-1.71	-4.49
2019	-0.81	2.82	0.99	-1.39	-0.01	-0.63	-0.22	-1.17	3.11	5.40	0.24	2.28	10.61
2018	5.11	-4.09	3.08	1.21	-0.37	6.12	0.58	2.40	-1.88	-0.72	-3.68	1.08	8.84
2017	-0.24	2.42	2.37	4.89	-1.67	1.22	0.59	-4.28	4.35	7.78	2.92	0.49	20.84
2016	-2.39	1.26	4.25	5.28	3.94	4.93	1.68	-0.80	1.74	-1.10	2.55	15.49	36.83
2015			14.71	4.24	13.54	-1.65	3.68	8.07	12.87	9.44	2.74	-5.15	62.49

# SHEER STRATEGIES - ORION

## RETURN REPORT

Period	Best	Worst	Average	Median	Last
1 Month	15.49	-5.15	1.69	0.59	0.21
3 Months	32.49	-6.28	4.76	2.69	0.27
6 Months	45.95	-4.77	9.12	6.88	-3.75
1 Year	61.36	-5.62	16.75	9.83	3.13
2 Years	101.50	-1.36	31.84	21.85	-1.36
3 Years	121.18	5.18	45.34	40.29	9.25
5 Years	140.09	38.93	79.91	72.63	38.93

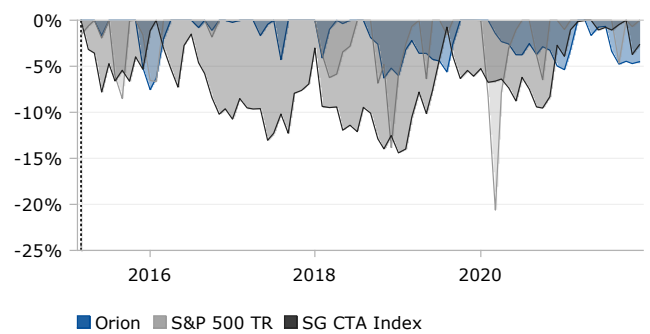
## DISTRIBUTION OF MONTHLY RETURNS



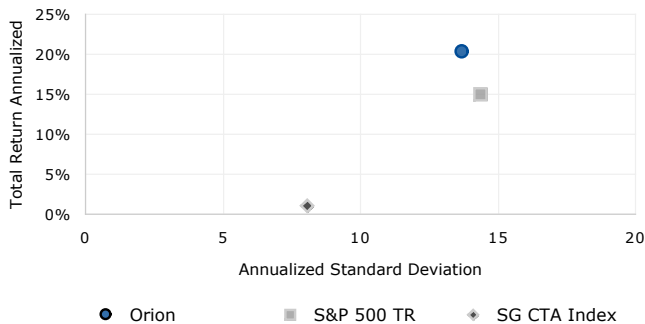
## DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-7.54	2	3	12/2015	04/2016
2	-6.28	3	11	09/2018	10/2019
3	-5.37	11	2	03/2020	03/2021
4	-4.77	5	0	05/2021	-
5	-4.28	1	1	08/2017	09/2017

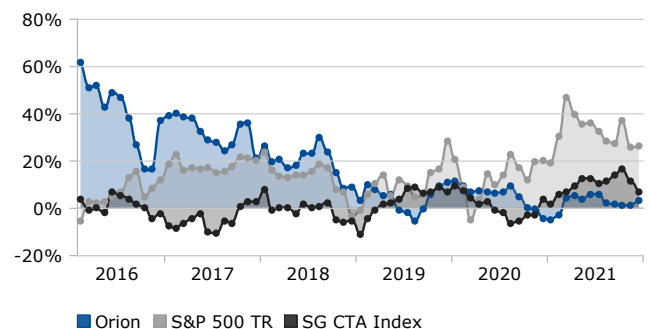
## DRAWDOWN



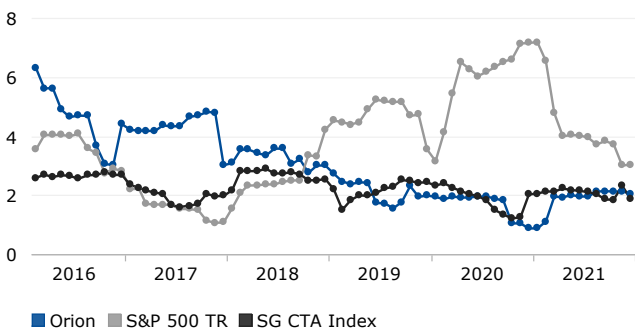
## RISK/RETURN COMPARISON



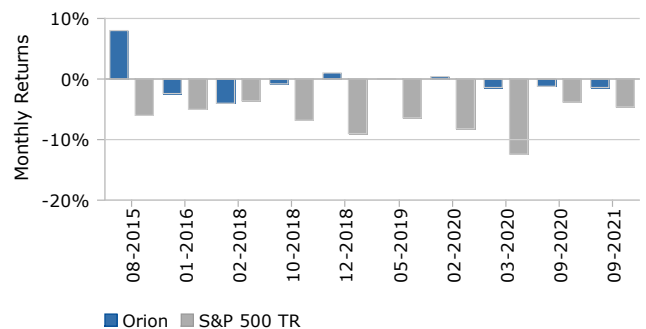
## 12 MONTH ROLLING ROR



## VOLATILITY (12 MONTHS ROLLING)



## DOWN CAPTURE VS. S&P 500 TR



**DISCLAIMER**

Sheer Markets (Cyprus) Limited ("Company") is authorized and regulated by the Cyprus Securities and Exchange Commission ("CySEC") with CIF license number 395/20. This document is for information purposes only and does not constitute an offer or an invitation to subscribe to the portfolios. Although the information in this document is believed to be materially correct, no representation or warranty is given as to the accuracy of any of the information provided. Investment in the portfolios involves significant risks, and any investments should be considered only by investors who can understand, bear the risks and can afford losing their investment. Past performance is not an indication to future results. This example does not include the fees payable for the strategy (Gross of fees)