SHEER MARKETS - GALAXY

April 2022

Last Month	YTD
1.19%	5.20%
1 Yr	Since Inception
28.68%	188.67%

INVESTMENT STRATEGY

The program uses a systematic approachtrading diversified portfolio of futures and forex markets. The model is short-term volatility break-out driven system with multiple filters that applies strict risk management principles, all of which have been thorougly tested. The performance of this strategy has been audited.

Gross Fees:

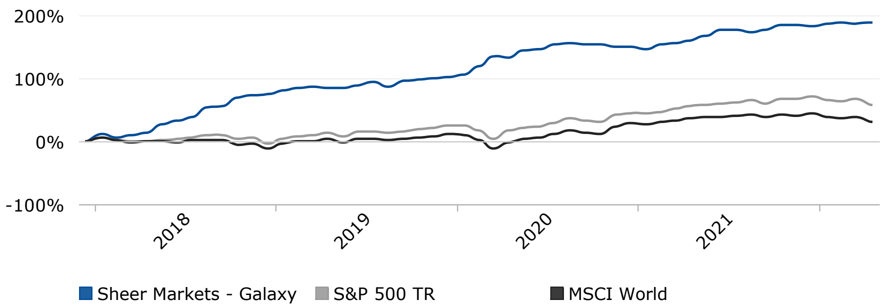
30% performance fees

No management fee

GENERAL INFORMATION

Minimum Investment	10,000 EUR
AUM	-
Company	Sheer Markets (Cyprus) Limited
Phone	+35725254043
E-mail	portfolio@sheermarkets.com
Website	www.sheermarkets.com

CUMULATIVE MONTHLY RETURNS



	3M	YTD	1 Yr	3 Yrs	Total Return Cumulative
Sheer Markets - Galaxy	2.97%	5.20%	28.68%	103.28%	188.67%
S&P 500 TR	-8.00%	-13.17%	1.43%	44.25%	58.09%
MSCI World	-8.90%	-13.86%	-6.20%	26.79%	30.34%

RETURN STATISTICS

Last Month	1.19%
Year To Date	5.20%
3 Month ROR	2.97%
12 Months ROR	28.68%
36 Month ROR	103.28%
Total Return Cumulative	188.67%
Total Return Annualized	43.54%
Winning Months (%)	78.85%
Average Winning Month	5.49%

RISK STATISTICS

Sharpe Ratio	2.34
Sortino Ratio	6.57
Max Drawdown	-8.87%
Correlation vs S&P 500	-0.12
Standard Deviation Monthly	5.37%
Downside Deviation	1.84%
Beta	-0.13
VaR Historical	-5.19
Average Losing Month	-3.30%

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	2.23	1.99	-0.21	1.19									5.20
2021	-4.40	6.77	2.26	4.69	7.25	8.94	1.20	-5.19	5.67	7.01	0.53	-1.93	32.80
2020	4.67	12.18	16.45	-1.62	10.82	1.61	7.25	2.12	-1.82	0.45	-4.46	1.36	49.01
2019	5.84	4.12	2.92	-1.80	-1.07	4.76	5.75	-7.72	8.50	1.71	3.23	1.11	27.35
2018	11.16	-6.04	4.40	4.74	11.90	6.15	5.23	17.24	0.75	14.39	3.13	1.26	74.31

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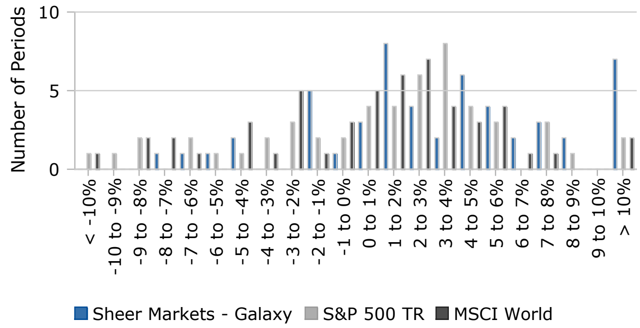
RETURN REPORT

Period	Best	Worst	Average	Median	Last
1 Month	17.24	-7.72	3.63	3.03	1.19
3 Months	33.30	-7.50	10.95	9.48	2.97
6 Months	55.66	-6.75	22.39	18.36	3.80
1 Year	79.15	17.05	43.53	39.43	28.68
2 Years	125.44	52.52	87.74	83.85	55.33
3 Years	150.67	100.29	125.81	122.33	103.28
5 Years	-	-	-	-	-

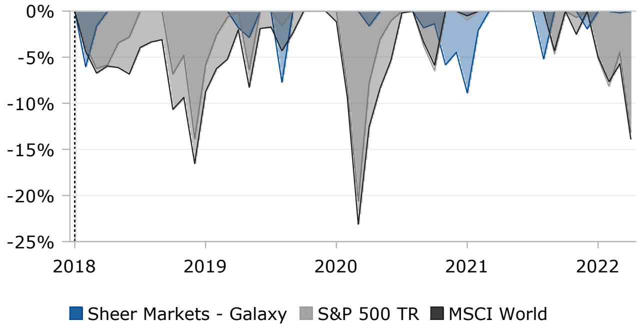
DISTRIBUTION OF MONTHLY RETURNS



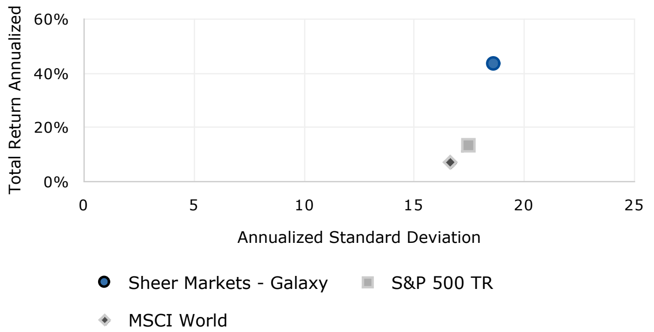
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-8.87	5	2	09/2020	03/2021
2	-7.72	1	1	08/2019	09/2019
3	-6.04	1	2	02/2018	04/2018
4	-5.19	1	1	08/2021	09/2021
5	-2.87	2	1	04/2019	06/2019

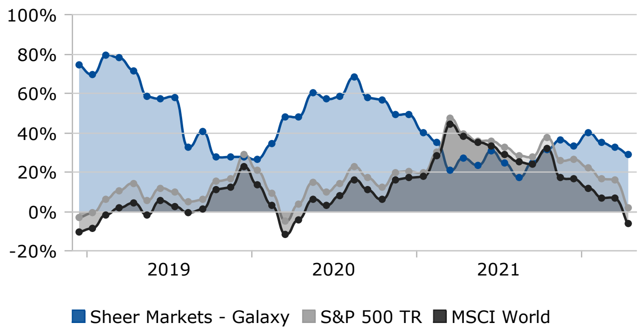
DRAWDOWN



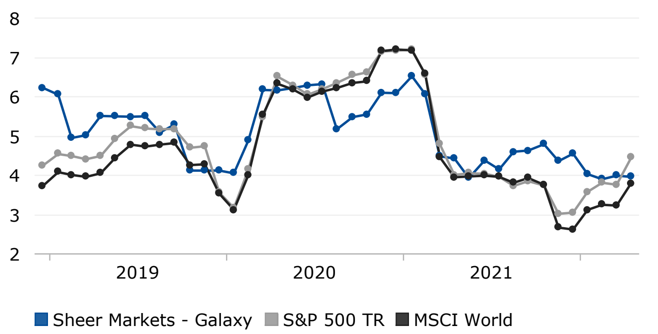
RISK/RETURN COMPARISON



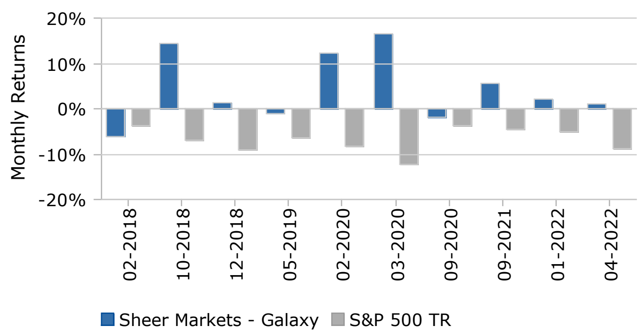
12 MONTH ROLLING ROR



VOLATILITY (12 MONTHS ROLLING)



DOWN CAPTURE VS. S&P 500 TR



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Past performance is not an indication to future results.This example does not include the fees payable for the strategy (Gross of fees).

Performance shown is backtested for the period Jan 2017-February 2020.

Hypothetical Disclaimer: Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading strategy. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or to adhere to a particular trading strategy in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading strategy which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results.